



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

Size : 8 x 27 cm.



The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.3,34,42,072/- (Rupees Three Crore Thirty Four Lakh Forty Two Thousand and Seventy Two only)** as on **17-10-2024** together with further interest to be charged from **18-10-2024** onwards, other expenses and any other dues to the Bank by the Borrowers / Guarantors **No.1) M/s. Seven Hills Enterprises, No.257, Doddanekundi Village, Bangalore, Karnataka - 560037. No.2) Mr. K. Mohan, S/o. Karuppana Goundar, No.14, 2nd Cross, Chowdaiah Block, Sivan Chetty Gardens, R.T. Nagar, Bangalore - 560042. No.3) Mrs. Tamilarasi, W/o. K. Mohan, No.14, 2nd Cross, Chowdaiah Block, Sivan Chetty Gardens, R.T. Nagar, Bangalore - 560042. No.4) Mr. Kaveen Kumar, S/o. K. Mohan, No.14, 2nd Cross, Chowdaiah Block, Sivan Chetty Gardens, R.T. Nagar, Bangalore - 560042. No.5) Mr. Surya, S/o. K. Mohan, No.14, 2nd Cross, Chowdaiah Block, Sivan Chetty Gardens, R.T. Nagar, Bangalore - 560042. No.6) Mr. S.J. Doraiswamy Reddy, S/o. G. Subramanyam Reddy, No.25, Behind Devegowda Petrol Bunk, Chinnapa Naidu Layout, Banasankari 3rd Stage, Bangalore - 560085. No.7) M/s. Jalsa, No.25/7, Doddanekundi, K.R. Puruam, Bangalore - 560037. Also at : M/S.Jalsa, No. 25, Next to Grand Mall Outer Ring Road, Marathalli, Bangalore - 560 037. No.8) Mrs. Jyothi, W/o. Gangadhara Reddy, No.6, Gangajothi Nilayam, Mallige Thotta, Cholur Palya, Bangalore - 26. No.9) Mr. Lokeshwara Reddy, S/o. Gangadhara Reddy, No.6, Gangajothi Nilayam, Mallige Thotta, Cholur Palya, Bangalore - 26. No.10) Ms. Rupa, D/o. Gangadhara Reddy, No.6, Gangajothi Nilayam, Mallige Thotta, Cholur Palya, Bangalore -26. No.11) Ms. Kavitha, D/o. Gangadhara Reddy, No.6, Gangajothi Nilayam, Mallige Thotta, Cholur Palya, Bangalore - 26. No.12) Mr. Dilip Reddy, S/o. Gangadhara Reddy, No.6, Gangajothi Nilayam, Mallige Thotta, Cholur Palya, Bangalore - 26. No.13) Mrs. Vijayakumari, W/o. S.J. Doraiswamy Reddy, No.25, Behind Devegowda Petrol Bunk, Chinnapa Naidu Layout, Banasankari 3rd Stage, Bangalore -560085.**

Note : That our **148 - Bengaluru-Jaya Nagar Branch** has also extended Financial Assistance (SWAYAM GRIHA - BUS BR : 501312030017739) dated **10-07-2019** requested by No.2 of you for which No.3 of you stood as Co-obligant and No. 2 of you stood as Guarantor for the facility for a total amount of **Rs.38,00,000/-** at a ROI of **11.25%** and the outstanding balance as on **17-10-2024** is **Rs.1,92,208/-** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **18-10-2024** till the date of realization.

Immovable Properties Mortgaged to our Bank

Schedule - B : (Property Owned by Mrs. Jyothi, W/o. Gangadhara Reddy,

All that piece and parcel of RCC Commercial Building consist of Ground Floor and 1st Floor bearing No. 1176/A, Block No. Nil in Rajaji Nagar, Third Stage Extension, Bangalore measuring East to West 32 feet and North to South 36 feet and bounded on East by : Site No. 1176, West by : Road, North by : Road, South by : Site No. 1175.

Reserve Price : Rs.2,15,00,000/-

(Rupees Two Crore Fifteen Lakh only)

Schedule - D : (Property Owned by Mr. K. Mohan, S/o. Karuppana Goundar)

All that piece and parcel of the Vacant Plot / Site Property bearing Site No.6, Junjar No.473, Property No.374, formed in Sy. Nos. 40/1, 40/2 and 40/3 situated at Chandapura Village, Attibele Hobli, Anekal Taluk, Bangalore District, presently coming under the Chandapura Gram panchayat limits, measuring East to West 30 feet and North to South 40 feet and Totally measuring 1,200 Square feet and bounded on: East by : Site No. 5, West by : Site No. 7, North by : 25 feet Road, South by : Site No.11.

Reserve Price : Rs.30,00,000/-

(Rupees Thirty Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
02-12-2024	City Union Bank Limited, Bengaluru-Jaya Nagar Branch, No.126, 33rd Cross, 11th Main, 4th Block, Near A.V.R. Swarna Mahal Signal, Jayanagar, Bengaluru - 560011. Telephone Nos.080-26639771, 080-26639772 Cell Nos. 9343130500, 9341010605.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he /she is bidding for himself /herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Ltd., Bengaluru-Jaya Nagar Branch, No.126, 33rd Cross, 11th Main, 4th Block, Near A.V.R. Swarna Mahal Signal, Jayanagar, Bengaluru - 560011.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone Nos.080-26639771, 080-26639772, Cell Nos. 9343130500, 9341010605.** (5) The property/ies are sold on "As- is- where- is", "As-is-what-is" and "whatever there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount immediately on completion of sale and the balance amount of **75%** within **15** days from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues) TDS,GST if any, due to Government, Government undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 21-10-2024

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com